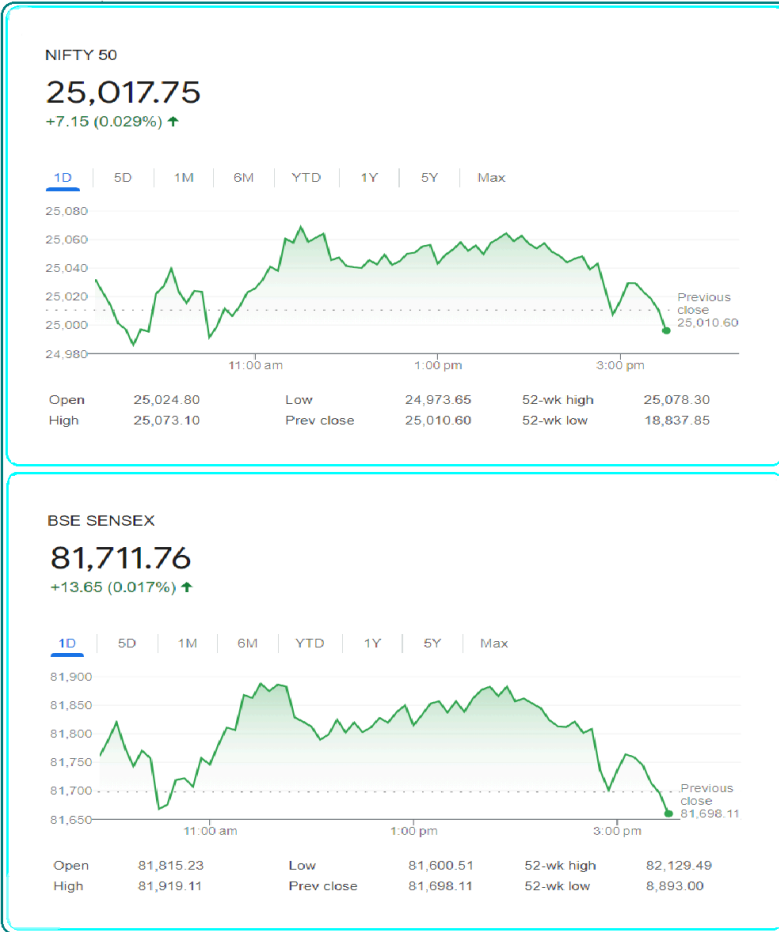


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25017.75	25010.60	0.03%
S&P BSE SENSEX	81711.76	81698.11	0.02%
NIFTY MID100	59220.25	58931.15	0.49%
NIFTY SML100	19333.30	19132.25	1.05%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51278.75	51148.10	0.26%

Market Wrap Up

- The key equity indices failed to sustain its intraday up move and ended the session near the flatline. The Nifty closed above the 25,000 level.
- The S&P BSE Sensex rose 13.65 points or 0.02% to 81,711.76. The Nifty 50 index added 7.15 points or 0.03% to 25,017.75.
- The S&P BSE Mid-Cap index gained 0.58% and the S&P BSE Small-Cap index rose 0.50%.
- Among the sectoral indices, the Nifty Media index (up 4.10%), the Nifty Financial Services index (up 0.82%) and the Nifty Pharma index (up 0.77%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG index (down 1.06%), the Nifty Consumer Durables index (down 0.64%) and the Nifty Metal index (up 0.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **84201** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY, BAJAJFINSV, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, SBIN, HDFCBANK, ITC, DABUR, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	25911.90	25941.45	-0.11%
NIFTY FMCG	62981.15	63657.95	-1.06%
NIFTY IT	41709.25	41662.10	0.11%
NIFTY METAL	9432.75	9490.75	-0.61%
NIFTY PHARMA	22729.00	22554.95	0.77%
NIFTY REALTY	1038.10	1036.00	0.20%
BSE CG	73668.42	73474.33	0.26%
BSE CD	63443.33	63987.66	-0.85%
BSE Oil & GAS	32576.22	32549.32	0.08%
BSE POWER	8266.01	8277.07	-0.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38288.62	38110.22	0.47%
HANG SENG	17874.67	17798.73	0.43%
STRAITS TIMES	3398.47	3396.03	0.07%
SHANGHAI	2848.73	2855.52	-0.24%
KOSPI	2689.25	2698.01	-0.32%
JAKARTA	7597.88	7606.19	-0.11%
TAIWAN	22185.00	22240.12	-0.25%
KLSE COMPOSITE	1652.29	1638.96	0.81%
ALL ORDINARIES	8297.10	8311.50	-0.17%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	115234.42	111305.26
NSE F&O	47828007.88	25181834.98

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1503.76
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bharti Airtel** has partnered with Apple to provide exclusive entertainment packages for Indian users. Airtel Xstream customers will enjoy Apple TV+ with premium WiFi and postpaid plans and exclusive deals on Apple Music for Wynk Premium users. These services will be available later this year, enriching Airtel's content offerings.
- **Bharat Heavy Electricals Limited** has signed a contract with AdPower Limited (APL) and its subsidiary Mahan Energen Limited (MEL) for the development of three Supercritical Thermal Power projects worth more than Rs 11000 crore (excluding GST).
- **Hindustan Unilever** has received a tax demand of Rs 962.75 crore from the Income Tax Department over non-deduction of TDS for acquiring intellectual property rights from GlaxoSmithKline. The company intends to appeal the order and claims it has a right to recover the tax from relevant parties.
- **Volvo Eicher Commercial Vehicles** said it has signed an initial pact with Baidyanath LNG Private for the deployment of 500 LNG trucks, a move which would help in developing green trucking routes and scaling up the LNG Corridor in India. As part of this joint collaboration, Union Minister for Road Transport and Highways Nitin Gadkari flagged off Eicher Pro 6055 LNG trucks at the Baidyanath LNG Private Limited's newly-inaugurated facility in Nagpur.
- **JSW Energy's** arm, JSW Neo Energy, won a 200 MW wind-solar hybrid power project from the Maharashtra State Electricity Distribution Company. This increases their locked-in generation capacity to 17.2 GW. The company aims for an installed capacity of 20 GW and 40 GWh of energy storage by 2030. JSW Energy plans to achieve carbon neutrality by 2050.
- **Vedanta Ltd** prepared a Rs 30,000 crore war chest from various funding sources to accelerate debt reduction and pursue growth. This includes proceeds from qualified institutional placement, offer for sale, and dividends, coupled with existing cash reserves. The company is focused on deleveraging, transformational projects, and a planned demerger to attract investment.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1838.95	1796.25	2.38%
SHRIRAMFIN	3229.45	3162.15	2.13%
MARUTI	12496.90	12243.80	2.07%
BAJAJFINSV	1719.00	1686.20	1.95%
HDFCLIFE	739.55	725.65	1.92%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TITAN	3551.25	3630.20	-2.17%
JSWSTEEL	944.00	963.50	-2.02%
HINDUNILVR	2766.90	2821.15	-1.92%
TATAMOTORS	1077.25	1092.40	-1.39%
GRASIM	2699.90	2736.60	-1.34%

(Source: [Moneycontrol](#))

- **Tata Consultancy Services** has launched a state-of-the-art TCS Pace Studio in Manila, Philippines. This cutting-edge facility is designed for TCS to co-innovate with customers to develop tailored solutions for their unique business needs, boosting digital innovation in the Asia Pacific region.
- **Bondada Engineering** announced that it has received a contract worth Rs 575.74 crore to execute solar projects across various districts in Maharashtra.

- **Aurobindo Pharma**, Glenmark and FDC are recalling products in the US due to manufacturing issues, as per the US Food and Drug Administration (USFDA). Aurobindo Pharma USA Inc -- a unit of Hyderabad-based drug major -- is recalling 240 bottles of pain-relieving medication Healthy Living Acetaminophen, Aspirin (NSAID) and caffeine tablets.
- **HCLTech** has renewed its strategic collaboration with Xerox, enhancing its focus on engineering services and digital process operations (DPO) driven by AI technology.
- **UltraTech Cement Ltd**, part of the Aditya Birla Group, has secured a \$500 million sustainability-linked loan, collaborating with six banks to achieve this milestone.
- **KPI Green** announced that its wholly-owned subsidiary, Sun Drops Energia Private Ltd, has secured letters of intent to carry out solar power projects with a total capacity of 13.30 MW within the captive power producer category. Sumicot, Ekta Prints Private, Radhika Fabrics, and Sanjopin Industries have all placed orders.
- **Rail Vikas Nigam** has emerged as the Lowest Bidder (L1) from Southern Railway for "Provision of MSDAC with existing DCTC at Stations (To serve as Dual detection) and replacing balance AFTCs in MAS- GDR & MSB-TBM automatic block signalling sections of Chennai Division in Southern Railway." The project is valued at Rs 111.38 crore.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China industrial profits grew by 3.6% yoy to CNY 4,099.17 billion in the first 7 months of 2024, after a 3.5% gain in the prior period.
- U.S. durable goods orders spiked by 9.9% in July after tumbling by a revised 6.9% in June. durable goods orders spiked by 9.9% in July after tumbling by a revised 6.9% in June. Core durable goods orders slipped by 0.2% in July after inching up by 0.1% in June.
- Germany's economy shrank by 0.1% QoQ in Q2 of 2024, shifting from a 0.2% growth in Q1. On a yearly basis, the economy showed no growth, compared with a 0.1% contraction in Q1.
- German GfK Consumer Climate Indicator dropped to -22.0 heading into September 2024 from a revised -18.6 in the previous period.
- Japan producer prices were up 2.8% on year in July, down from the upwardly revised 3.1% gain in June (originally 3.0%). On a monthly basis, producer prices rose 0.3% - up from 0.1% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 77.02/bbl (IST 17:00).
- INR weakened to Rs. 83.95 from Rs. 83.90 against each US\$ resulting in daily change of 0.06%.
- The Reserve Bank of India (RBI) is contemplating a staggered implementation of the increase in provisioning for project financing to soften the blow on lenders and give them ample time to prepare for any impact on profitability. Projects nearing completion may also be given some leeway in provisions.
- Janmashtami celebrations across India resulted in a business surge of over Rs 25,000 crore, according to CAIT. The festival, marked by significant sales of flowers, sweets, and decorative items, was celebrated with great enthusiasm, particularly in North and West India, underscoring its economic significance.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/08/2024

Procter & Gamble Hygiene and Health Care Limited	Financial Results/Dividend
Agro Tech Foods Limited	Fund Raising
Gillette India Limited	Financial Results/Dividend
Gujarat Apollo Industries Limited	Fund Raising
HMA Agro Industries Limited	Dividend

(Source: NSE)

Corporate Actions as on 28/08/2024

FORCE MOTORS LTD	Dividend - Rs 20 Per Share
GE T&D India Limited	Dividend - Rs 2 Per Share
Hindustan Zinc Limited	Interim Dividend - Rs 19 Per Share
Vardhman Polytex Limited	Rights 7:23 @ Premium Rs 5/-

(Source: NSE)

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